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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 22nd July, 1953

SUBJECT:—*Licensing policy for import of Artificial Silk Yarn falling under Serial No. 177-IV for the licensing period July-December, 1953.*

No. 104-ITC(P.N.)/53.—Attention is invited to the Ministry of Commerce and Industry's Public Notice No. 89-ITC(P.N.)/53, dated the 8th June 1953, in which the policy for the import of art. silk yarn during the licensing period July-December 1953 was announced. In para. 2 of that Public Notice it was laid down that licence holders would not be permitted to utilise more than 5 per cent. of the face value of their licences for the import of 120 and 150 deniers art. silk yarn in bright finishes. It has been represented that this limit might create shortage in the supply of artificial silk yarn of bright finishes. The matter has been examined further and it has now been decided that artificial silk yarn of 120 deniers in bright finishes may be imported upto 20 per cent. of the face value of licences granted for the import of art. silk yarn and of 150 deniers in bright finishes upto 5 per cent. of the face value of the licences.

2. Para. 2 of the Public Notice referred to in the previous paragraph as well as the entry in the Red Book in para. 2 of the column 6 against Serial No. 177-IV should be deemed to be substituted by the following:—

"Licence holders will be permitted to utilise not more than 20 per cent. of the face value of their licences for the import of 120 deniers art. silk yarn in bright finishes and not more than 5 per cent. of the value of their licences for 150 deniers art. silk yarn in bright finishes. They will, however, be permitted to utilise their licences to import staple fibre yarn against their licences if they so desire".

3. The effect of this is that art. silk yarn in bright finishes can now be imported in larger quantities.

K. B. LALL, Joint Secy.

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